

November 1, 2018

The Honorable Paul Torkelson, Chair House Transportation Finance Committee 381 State Office Building Saint Paul, MN 55155

The Honorable Linda Runbeck, Chair House Transportation & Regional Governance Policy Committee 417 State Office Building Saint Paul, MN 55155

The Honorable Frank Hornstein, DFL Lead House Transportation Policy & Finance Committee 243 State Office Building Saint Paul, MN 55155

RE: 2018 Corridors of Commerce report

Dear Legislators:

The Honorable Scott Newman, Chair Senate Transportation Finance & Policy Committee 3105 Minnesota Senate Building Saint Paul, MN 55155

The Honorable Scott Dibble Ranking Minority Member Senate Transportation Finance & Policy Committee 2213 Minnesota Senate Building Saint Paul, MN 55155

The Honorable Connie Bernardy, DFL Lead House Transportation & Regional Governance Policy Committee 253 State Office Building Saint Paul, MN 55155

MnDOT is please to present the report to the legislature about the Corridors of Commerce program.

This report fulfills the requirements laid out in Minn. Stat. 161.088, subd. 7. The 2013 Minnesota Legislature created the Corridors of Commerce program and authorized the sale of up to \$300 million in new trunk highway bonds for the construction, reconstruction and improvement of trunk highways which are not already in the state's State Transportation Improvement Program, and which will further the two major goals for the program:

- Provide additional highway capacity on segments where there are currently bottlenecks in the system.
- Improve the movement of freight and reduce barriers to commerce.

In the 2014 legislative session, the legislature provided an additional \$31.5 million in trunk highway funds for fiscal years 2014 and 2015. Then, during the 2017 legislative session, \$300 million in trunk highway bonds over four years was provided to the program. In 2018, an additional \$400 million in trunk highway bonding was approved for the program.

The Corridors of Commerce program has already accelerated several projects around the state. Please contact me with any questions, or you may contact Patrick Weidemann at pat.weidemann@state.mn.us or at (651) 366-3758.

Sincerely,

Charles A. Zelle Commissioner